

Teton School District No. 401

THE BOARD OF TRUSTEES 1230

Duties of the Treasurer

The Treasurer shall have such duties as prescribed by the Board. Such duties include:

1. Keeping a full and accurate record of the financial transactions of the School district; and
2. Depositing the money of the School District in accordance with the provisions of the Public Depository Law revised statutes.

The Treasurer shall be placed under fidelity bond issued by a surety company authorized to do business in the State of Idaho in such amount as determined by the Board or under personal bond equal to twice such determined amount with at least two (2) sureties who each shall qualify as in the case of sureties on the bonds of county officers.

The treasurer shall account for the deposit of all monies of the District in accordance with the provisions of the public depository law (Chapter 1, Title 57, Idaho Code).

The Board may elect one (1) or more assistant treasurers who shall have such duties as prescribed by the Board. Assistant treasurers shall act at and under the control, supervision and direction of the Treasurer.

Legal references: I.C. § 33-506 Organization and government of board of trustees I.C.
§ 33-509 Duties of the treasurer
I.C. § 33-509A Assistance treasurers

Policy History:

Adopted on: August 10, 2009

Revised on: March 12, 2012

Reviewed on April 12, 2021

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