

This \$3.1 million/year supplemental levy would be effective for two years.

What will it cost the taxpayer?

Estimated for FY2021, per \$100,000 in taxable property: \$144.74/year or \$12.06/month (this is based on FY2020 net taxable market value). For FY2019, actual cost per \$100,000 in taxable property: \$163.31/year or \$13.60/month.

Teton School District works diligently to properly steward the financial investment of taxpayers. While adjustments have been made in the distribution of funds, the requested amount has stayed consistent.

Why the decrease of \$18.57/year for the same amount of levy?

The payment is a fixed amount divided by the total market value of property in Teton County, so as market value increases, the tax impact decreases. We acknowledge this may be offset by an increase in an individual's property value.

Market values for Teton County

(Assessor, Teton County, Idaho):
FY2021 net taxable market value not yet released
FY2020 net taxable market value: \$2,141,762,525
FY2019 net taxable market value: \$1,867,236,168
FY2017 net taxable market value: \$1,618,928,300
FY2015 net taxable market value: \$1,392,779,520



EMPOWERING OUR STUDENTS TO REACH THEIR FULL POTENTIAL

(208) 228-5923 • tsd401.org

INVEST IN OUR CHILDREN'S FUTURE

Teton School District 401 Supplemental Levy Renewal Information

When to vote: Nov. 3, 2020, 8:00am – 8:00pm
at regular polling places. **Early voting is open now** at the Teton County Courthouse!



The Teton School District 401 Board of Trustees is asking patrons to renew the two-year supplemental levy of \$3,100,000 per year. This is the same amount of operational funding requested and voter-approved since 2013. The supplemental levy will continue important programs and recruit and retain high-quality staff in all positions in the district.

We appreciate your support of our local public schools.

POSTAL PATRON

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PERMIT #7
US POSTAGE PAID

Teton School District 401
P.O. Box 775
Driggs, ID 83422

INVEST IN OUR CHILDREN'S FUTURE

Teton School District 401 Supplemental Levy Renewal Information

Vote Tuesday, Nov. 3, 2020, 8am - 8pm
Early voting now open at the Teton County
Courthouse (closes Friday, Oct. 30, at 5pm)

Why do we need this levy?

The State of Idaho **under-funds** education. **85% of school districts in Idaho** have voter-approved supplemental levies.

This levy is **21%** of the district's general budget.

Have questions?

Call (208) 228-5923

Details are posted at tsd401.org.

Teton School District 401

Superintendent:

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Board of Trustees

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Renewing this levy will allow the district to:

- Pay more competitive salaries than funded by the state
- Attract and retain great teachers and staff
- Hire **more staff than the state funds, allowing for:**
 - smaller class sizes
 - greater student support
 - additional counselors
 - music classes, librarians, and physical education teachers at the elementary level
 - community-based K-3 schools
- **The supplemental levy supports additional staffing not funded by the State Department of Education, which includes:**
 - 2 administrators
 - 9 teachers
 - 1.5 counselors
 - 11 paraprofessionals(For perspective, this is close to the staffing of Victor Elementary School)
- **Keep important programs in our schools:**
 - Full-day Kindergarten
 - Technology improvements (district-wide WiFi, Chromebooks for classrooms, and an updated website)
 - Student field trips, including Expedition Yellowstone for 5th graders
 - Winter Sports options (skiing, snowboarding, ice skating, swimming)

What is a levy?

A levy is a property tax to help fund Teton School District 401 schools. Needs like higher salaries, additional staffing, and student programs are funded through this supplemental levy. Using a levy allows our school district to provide for ongoing needs and maintain a high-quality educational environment for students.

How is this different from the school bond passed in November 2017?

The school bond was a **one-time request** to support the construction of two new elementary schools and renovations to four other schools. It was solely for these buildings; **it did not include any funding for staff or programs**. The supplemental levy provides **renewable funds** that support district **operations annually** and supplements state funding to schools.

History of the levy*

2007 \$2 million/year supplemental levy
2009 \$2.6 million/year supplemental levy
2011 \$2.6 million/year supplemental levy
2013 \$3.1 million/year supplemental levy
2015 \$3.1 million/year supplemental levy
2016 \$3.1 million/year supplemental levy
2018 \$3.1 million/year supplemental levy
2020 \$3.1 million/year supplemental levy

*By election year

