

TETON SCHOOL DISTRICT BUY-DOWN PROGRAM

As of September 1st, 2014 American Insurance Service has been administering your “Buy-Down/MERP” program. This had allowed the district to keep your deductible lower than most districts. **Keep in mind instead of Blue Cross paying claims at 80% after the \$400 deductible.** The School District is paying the 80% after the \$400 deductible until you hit the Blue Cross deductible of \$3,000 individual or \$6,000 Family. After the \$3,000 deductible Blue Cross will pay at 70% up until the Out of Pocket of \$1500 individual and \$3,000 Family. The only way to be reimbursed the \$400 deductible is to turn your claims into NBS with a claim form.

What is the purpose of the Buy-Down Program?

The most important purpose of the plan is to provide medical deductible expenses reimbursement to employees and dependents in a way that allows the benefits to be excluded from gross income for federal income tax.

How do you join the plan?

If you are currently enrolled in medical benefits PPO Blue Cross plan, you will automatically be enrolled.

How do I receive reimbursements from Buy-Down program for my deductible expenses?

Claims for benefits under the Teton School District plan are based on the Explanation of Benefits (EOB's) you receive from your insurance carrier (Blue Cross of Idaho) after medical services. To receive reimbursements you will need to make sure you turn in **ALL** of your Explanation of Benefits from your health carrier to the Buy-Down Administrator NBS with a claim form. Explanations of Benefits are mailed to you after your medical provider submits claims to your insurance carrier. You can also call the 1-800-627-1188 on back of your health insurance card and request claims printouts periodically.

How do I submit a claim?

You can go online and do it through the participant portal at mynbsbenefits.com
You can email your claim form and EOB's to service@nbsbenefits.com
Instruction on how to do so are available from the District

How will benefits be paid to you?

NBS will reimburse you by check as claims are processed.

What happens if I do not submit my Explanation of Benefits from the health carrier?

If you do not submit your Explanation of Benefits to MERP administrator your deductible will be \$3,000 individual instead of \$400.

What is the cost of the Buy-Down Program?

There is no additional cost to participate in the Buy-Down Program. It is an added benefit your employer has provided to keep your health plan deductible low.

Will all of my submitted health information be privacy protected?

Yes. Your Teton School District HIPAA privacy officer will follow all privacy laws to insure your private health information is protected. The administrator of the program also has thorough HIPAA compliance training.

Can I view my claims online?

Yes if you follow the participant portal instructions available from the district.

Do you have a mobile app?

Yes NBS Benefits Mobile