

**NOTICE OF BUDGET HEARING AND ANNUAL MEETING OF TETON SCHOOL DISTRICT NO. 401
TETON COUNTY, IDAHO**

Notice is hereby given that a meeting of the Trustees of Teton School District #401 will be held on Monday, July 8, 2019, at the Teton High School Auditorium, 555 Ross Ave, Driggs, Idaho at which meeting there will be a public hearing on the Maintenance and Operations Budget for the forthcoming year, the meeting to begin at 5:30 p.m. This budget, as presently determined by the Board of Trustees, is now available in the Office of the School District, 445 North Main St., Driggs, Idaho and will remain available until the meeting and hearing as provided by law. This meeting and budget hearing is called pursuant to Section 33-801, Idaho Code, as amended. A summary of the budget for the ensuing year for all funds, including amounts budgeted for the previous year for the same classification, is shown for the purpose of comparison: Below totals subject to revision prior to July 8, 2019.

TETON SCHOOL DISTRICT #401 ORIGINAL BUDGET FOR 2019-20 FISCAL YEAR								
REVENUES	General M&O Fund				All Other Funds			
	Prior Year Actual 2016-17	Prior Year Actual 2017-18	Original Budget 2018-19	Original Budget 2019-20	Prior Year Actual 2016-17	Prior Year Actual 2017-18	Original Budget 2018-19	Original Budget 2019-20
Beginning Balance	3,790,744	3,181,170	3,550,000	3,228,480	1,737,050	1,847,450	38,009,976	23,002,000
Local Tax Revenue	3,127,540	3,313,087	3,150,000	3,153,000	1,863,118	1,856,228	3,860,000	4,030,000
Other Local	479,219	468,053	661,234	492,000	258,322	401,358	587,559	344,000
State Revenue—Foundation	8,589,829	9,368,400	9,781,706	10,252,758				
Other State Revenue	564,128	624,648	611,440	622,031	420,607	571,358	339,265	326,274
Federal Revenue					1,390,208	1,379,037	1,436,255	1,524,894
Other Sources	5,121		5,121	5,121		37,548,870		
Transfers In	4,000	29,718	34,490		691,138	389,715	325,000	291,000
Total Revenues	12,769,837	13,803,906	14,243,990	14,524,910	4,623,393	42,146,566	6,548,079	6,516,168
Totals Including Fund Balance	16,560,581	16,985,076	17,793,990	17,753,390	6,360,443	43,994,016	44,558,055	29,518,168
EXPENDITURES								
Salaries	7,968,700	8,529,857	9,022,023	9,291,436	1,086,677	992,129	1,030,276	1,032,382
Benefits / includes Wrkrs Comp	2,439,415	2,650,696	2,565,291	2,630,000	395,601	342,549	361,240	362,000
Purchased Services	1,213,892	1,189,243	1,195,805	1,232,150	664,067	1,062,120	21,600,092	20,784,650
Supplies/Materials	893,448	847,675	790,839	885,574	592,490	513,136	507,960	524,374
Capital Outlay / Equipment	115,230	93,179	89,720	63,050	359,838	170,235	302,799	270,000
Debt Retirement					1,410,544	1,392,200	3,400,000	3,490,000
Insurance & Judgments	37,761	56,231	205,312	81,700	175	366	367	378
Transfers (Net)	691,138	389,715	325,000	291,000	4,001	29,718	34,490	
Contingency Reserve	19,827		50,000	50,000				
Total Expenses	13,379,411	13,756,596	14,243,990	14,524,910	4,512,993	4,502,453	27,237,223	26,463,784
Unappropriated Balances	3,181,170	3,228,480	3,550,000	3,228,480	1,847,450	39,491,563	17,320,832	3,054,384
Income or (Loss)	(609,574)	47,310	0	0	110,400	37,644,113	(20,689,144)	(19,947,616)