

**NOTICE OF ORIGINAL 2018-2019 BUDGET MEETING OF TETON SCHOOL DISTRICT NO. 401
TETON COUNTY, IDAHO**

Notice is hereby given that a meeting of the Trustees of Teton School District #401 was held on Monday, June 11, 2018, at the Teton School District Office, 445 North Main, Driggs, Idaho was a public meeting on the Maintenance and Operations Budget for the 2018-2019 school year, the meeting began at 5:30 p.m. This operating budget, as presently determined by the Board of Trustees, is now available in the Office of the School District, 445 North Main St., Driggs, Idaho and will remain available for review. Also you may find this Original budget on the district's website. This meeting and budget hearing has been called pursuant to Section 33-801, Idaho Code, as amended. A summary of the Original budget for the ensuing year for all funds, including amounts budgeted for the previous year for the same classifications, is shown for the purpose of comparison:

BUDGET FOR 2018-19 FISCAL YEAR

	General M&O Fund				All Other Funds				
	Prior Year Actual	Prior Year Actual	Revised Budget	Original Budget	Prior Year Actual	Prior Year Actual	Revised Budget	New Bond Only Budget	Original Budget
	2015-16	2016-17	2017-18	2018-19	2015-16	2016-17	2017-18	2018-19	2018-19
REVENUES									
Beginning Balance	3,164,177	3,790,744	3,181,170	3,550,000	1,708,806	1,737,050	1,847,450	36,417,199	1,592,777
Local Tax Revenue	3,366,999	3,127,540	3,353,500	3,150,000	1,839,106	1,863,118	39,171,754	0	3,860,000
Other Local	506,004	479,219	611,032	661,234	220,652	258,322	369,143	428,759	158,800
State Revenue—Foundation	8,253,698	8,589,829	9,240,702	9,781,706			0	0	0
Other State Revenue	464,671	564,128	593,631	611,440	207,351	420,607	293,757	0	339,265
Federal Revenue					1,662,539	1,390,208	1,628,591	0	1,436,255
Other Sources	5,121	5,121	5,121	5,121			0	0	0
Transfers In		4,000	3,681	34,490	676,576	691,138	572,327	0	325,000
Total Revenues	12,596,493	12,769,837	13,807,667	14,243,990	4,606,224	4,623,393	42,035,573	428,759	6,119,320
Totals Including Fund Balance	15,760,670	16,560,581	16,988,836	17,793,990	6,315,030	6,360,443	43,883,023	36,845,958	7,712,097
	Prior Year Actual	Prior Year Actual	Revised Budget	Revised Budget	Prior Year Actual	Prior Year Actual	Revised Budget	New Bond Only Budget	Original Budget
	2015-16	2016-17	2017-18	2017-18	2015-16	2016-17	2017-18	2018-19	2018-19
EXPENDITURES									
Salaries	7,388,525	7,968,700	8,425,794	9,022,023	1,037,465	1,086,677	985,379	0	1,030,276
Benefits/ includes Wrks Comp	2,146,926	2,439,415	2,508,620	2,565,291	327,136	395,601	343,202	0	361,240
Purchased Services	752,257	1,213,892	1,205,305	1,195,805	624,179	664,067	1,961,569	21,024,120	575,972
Supplies/Materials	832,163	893,448	751,839	790,839	980,778	592,090	557,580	0	507,960
Capital Outlay/ Equipment	117,530	115,230	89,720	89,720	335,356	359,838	383,740	0	302,799
Debt Retirement					1,368,819	1,410,544	1,637,530	0	3,400,000
Insurance & Judgments	63,484	37,761	183,731	205,312	343	175	367	0	367
Transfers (Net)	640,127	691,138	572,328	325,000	33,978	4,001	3,681	0	34,490
Contingency Reserve 4% of Ttl Rev	28,914	19,827	70,330	50,000			0	0	0
Total Expenses	\$11,969,926	\$13,379,411	\$13,807,667	\$14,243,990	4,708,054	4,512,993	5,873,047	\$21,024,120	\$6,213,103
Unappropriated Balances	3,790,744	3,181,170	3,181,170	3,550,000	1,606,976	1,847,450	38,009,976	15,821,838	1,498,994
Income or (Loss)	626,567	(609,574)	(0)	0	(\$101,830)	\$110,400	\$36,162,526	(\$20,595,361)	(\$93,783)
Totals Including Fund Balance	\$16,387,237	\$15,951,007	\$16,988,836	\$17,793,990	6,213,200	6,470,843	80,045,548	\$16,250,597	\$7,618,314

The meeting of the Trustees of Teton School District No. 401 was held on Monday, June 11, 2018, in the Teton School District Office, 445 North Main, Driggs, Idaho, at 5:30 p.m.

BOARD OF TRUSTEES Teton School District No. 401
Teton County, State of Idaho

By Monte Woolstenhulme, Superintendent



Carl Church, Treasurer

