

**NOTICE OF REVISED 2014-2015 BUDGET MEETING OF TETON SCHOOL DISTRICT NO. 401**

**TETON COUNTY, IDAHO**

Notice is hereby given that a meeting of the Trustees of Teton School District #401 was held on Monday, March 9, 2015, at the Teton School District Office, 445 North Main, Driggs, Idaho was a public meeting on the Maintenance and Operations Revised Budget for the current year, the meeting to begin at 7:00 p.m. This budget, as presently determined by the Board of Trustees, is now available in the Office of the School District, 445 North Main St., Driggs, Idaho and will remain available until the meeting and hearing as provided by law. This meeting and budget hearing is called pursuant to Section 33-801, Idaho Code, as amended. A summary of the budget for the ensuing year for all funds, including amounts budgeted for the previous year for the same classification, is shown for the purpose of comparison:

	General M&O Fund				All Other Funds			
	Prior Year	Prior Year	Original	Revised	Prior Year	Prior Year	Original	Revised
	Actual	Actual	Budget	Budget	Actual	Actual	Budget	Budget
	2012-13	2013-14	2014-15	2014-15	2012-13	2013-14	2014-15	2014-15
<b>REVENUES</b>								
Beginning Balance	\$1,460,964	\$1,013,782	\$1,291,952	\$2,170,489	\$685,200	\$1,080,902	\$1,130,744	1,164,975
Local Tax Revenue	\$2,846,072	\$3,400,090	\$3,100,808	\$3,386,715	\$1,765,667	\$1,960,740	\$3,175,000	\$2,009,270
Other Local	\$511,941	\$496,429	\$534,009	\$423,699	\$176,500	\$172,001	\$174,000	\$290,030
County Revenue								
State Revenue	\$6,640,103	\$7,500,233	\$7,697,376	\$7,958,475	\$114,188	\$255,630	\$99,837	\$133,121
Federal Revenue					\$1,234,842	\$1,266,605	\$1,419,690	\$1,455,990
Other Sources	\$40,152	\$33,654	\$33,654	\$33,654	\$417,398	\$410,054	\$452,694	\$418,661
Totals	\$11,499,232	\$12,444,588	\$12,657,799	\$13,973,032	\$4,393,795	\$5,145,932	\$6,451,965	\$5,472,048
	Prior Year	Prior Year	Original	Proposed	Prior Year	Prior Year	Original	Proposed
	Actual	Actual	Budget	Budget	Actual	Actual	Budget	Budget
	2011-12	2013-14	2014-15	2014-15	2012-13	2013-14	2014-15	2014-15
<b>EXPENDITURES</b>								
Salaries	\$6,701,073	\$6,398,487	\$6,879,969	\$6,859,334	\$934,063	\$919,495	\$958,522	\$974,739
Benefits	\$1,947,878	\$1,988,930	\$2,031,165	\$2,130,707	\$299,095	\$278,245	\$307,152	\$293,346
Purchased Services	\$782,800	\$709,298	\$845,500	\$997,182	\$381,049	\$323,454	\$329,025	\$368,250
Supplies/Materials	\$767,936	\$659,622	\$824,796	\$625,084	\$520,613	\$526,211	\$553,435	\$666,583
Capital Outlay	\$58,768	\$11,241	\$46,151	\$15,105	\$217,952	\$191,165	\$298,113	\$393,222
Debt Retirement					\$1,319,880	\$1,708,735	\$2,720,075	\$1,576,636
Insurance & Judgments	\$617,228	\$130,125	\$180,399	\$136,240	\$320	\$0	\$320	\$643
Transfers (Net)	\$417,398	\$376,400	\$452,694	\$418,661	\$40,152	\$33,654	\$33,654	\$33,654
Contingency Reserve			\$100,000	\$100,000				
Unappropriated Balances	\$206,151	\$2,170,485	\$1,297,125	\$2,690,719	\$680,671	\$1,164,973	\$1,251,669	1,164,975
Totals	\$11,499,232	\$12,444,588	\$12,657,799	\$13,973,032	\$4,393,795	\$5,145,932	\$6,451,965	\$5,472,048

The meeting of the Trustees of Teton School District No. 401 was held on Monday, March 9, 2015, in the Teton School District Office, 445 North Main, Driggs, Idaho, at 7:00 p.m.

**BOARD OF TRUSTEES Teton School District No. 401**  
 Teton County, State of Idaho  
 By Becca Ross, Clerk  
 Carl Church, Treasurer