

NOTICE OF BUDGET HEARING AND ANNUAL MEETING OF TETON SCHOOL DISTRICT NO. 401

TETON COUNTY, IDAHO

Notice is hereby given that a meeting of the Trustees of Teton School District #401 will be held on Monday, June 8, 2015, at the Teton School District Office, 445 North Main, Driggs, Idaho at which meeting there will be a public hearing on the Maintenance and Operations Budget for the forthcoming year, the meeting to begin at 7:00 p.m. This budget, as presently determined by the Board of Trustees, is now available in the Office of the School District, 445 North Main St., Driggs, Idaho and will remain available until the meeting and hearing as provided by law. This meeting and budget hearing is called pursuant to Section 33-801, Idaho Code, as amended. A summary of the budget for the ensuing year for all funds, including amounts budgeted for the previous year for the same classification, is shown for the purpose of comparison:

	General M&O Fund				All Other Funds			
	Prior Year	Prior Year	Curr. Year	Proposed	Prior Year	Prior Year	Curr. Year	Proposed
	Actual	Actual	Revised	Budget	Actual	Actual	Revised	Budget
	2012-13	2013-14	2014-15	2015-16	2012-13	2013-14	2014-15	2015-16
REVENUES								
Beginning Balance	\$1,460,964	\$1,013,782	\$2,170,489	\$2,170,489	\$685,200	\$1,080,902	\$1,367,060	\$1,367,060
Local Tax Revenue	\$2,846,072	\$3,396,942	\$3,386,715	\$3,100,000	\$1,765,667	\$1,945,016	\$2,009,270	\$1,742,575
Other Local	\$232,546	\$533,231	\$423,699	\$482,500	\$176,500	\$187,725	\$290,030	\$189,723
State Revenue—Foundation	\$6,671,490	\$7,143,051	\$7,478,514	\$7,835,061				
Other State Revenue	\$248,008	\$357,182	\$479,961	\$385,661	\$114,188	\$255,630	\$133,121	\$168,102
Federal Revenue		\$400			\$1,234,842	\$1,266,605	\$1,455,991	\$1,335,253
Other Sources	\$40,152	\$33,654	\$33,654	\$1,886	\$417,398	\$410,054	\$418,661	\$1,809,456
Totals	\$11,499,232	\$12,478,242	\$13,973,032	\$13,975,597	\$4,393,795	\$5,145,932	\$5,674,133	\$6,612,169
	Prior Year	Prior Year	Curr. Year	Proposed	Prior Year	Prior Year	Curr. Year	Proposed
	Actual	Actual	Revised	Budget	Actual	Actual	Revised	Budget
	2012-13	2013-14	2014-15	2015-16	2012-13	2013-14	2014-15	2015-16
EXPENDITURES								
Salaries	\$6,701,073	\$6,398,477	\$6,959,334	\$7,243,104	\$934,063	\$989,610	\$974,739	\$1,012,872
Benefits	\$1,947,878	\$1,988,930	\$2,030,707	\$2,111,481	\$299,095	\$316,881	\$293,346	\$327,657
Purchased Services	\$782,800	\$764,500	\$997,182	\$956,966	\$381,049	\$323,454	\$368,250	\$410,838
Supplies/Materials	\$767,936	\$659,622	\$625,084	\$815,787	\$520,613	\$514,723	\$666,583	\$492,536
Capital Outlay	\$58,768	\$34,075	\$15,105	32,751	\$217,952	\$94,512	\$393,222	\$470,325
Debt Retirement					\$1,319,880	\$1,505,720	\$1,576,636	\$2,756,075
Insurance & Judgments	\$617,228	\$52,098	\$136,240	\$150,563	\$320	\$320	\$643	\$320
Transfers (Net)	\$417,398	\$410,054	\$418,661	\$394,456	\$40,152	\$33,654	\$33,654	\$1,886
Contingency Reserve			\$100,000	\$585,000				
Unappropriated Balances	\$206,151	\$2,170,489	\$2,690,719	\$1,685,489	\$680,671	\$1,367,058	\$1,367,060	\$1,139,660
Totals	\$11,499,232	\$12,478,242	\$13,973,032	\$13,975,597	\$4,393,795	\$5,145,932	\$5,674,133	\$6,612,169

The annual meeting of the Trustees of Teton School District No. 401 will be held on Monday, July 13, 2015, in the Teton School District Office, 445 North Main, Driggs, Idaho, beginning at 7:00 p.m.

Dated this 21st day of May, 2015

BOARD OF TRUSTEES Teton School District No. 401

Teton County, State of Idaho

By Becca Ross, Clerk

Carl Church, Treasurer