



SCHOOL DISTRICT BUDGET

2017 – 2018

TETON

Name of School District

401

School District Number

TETON

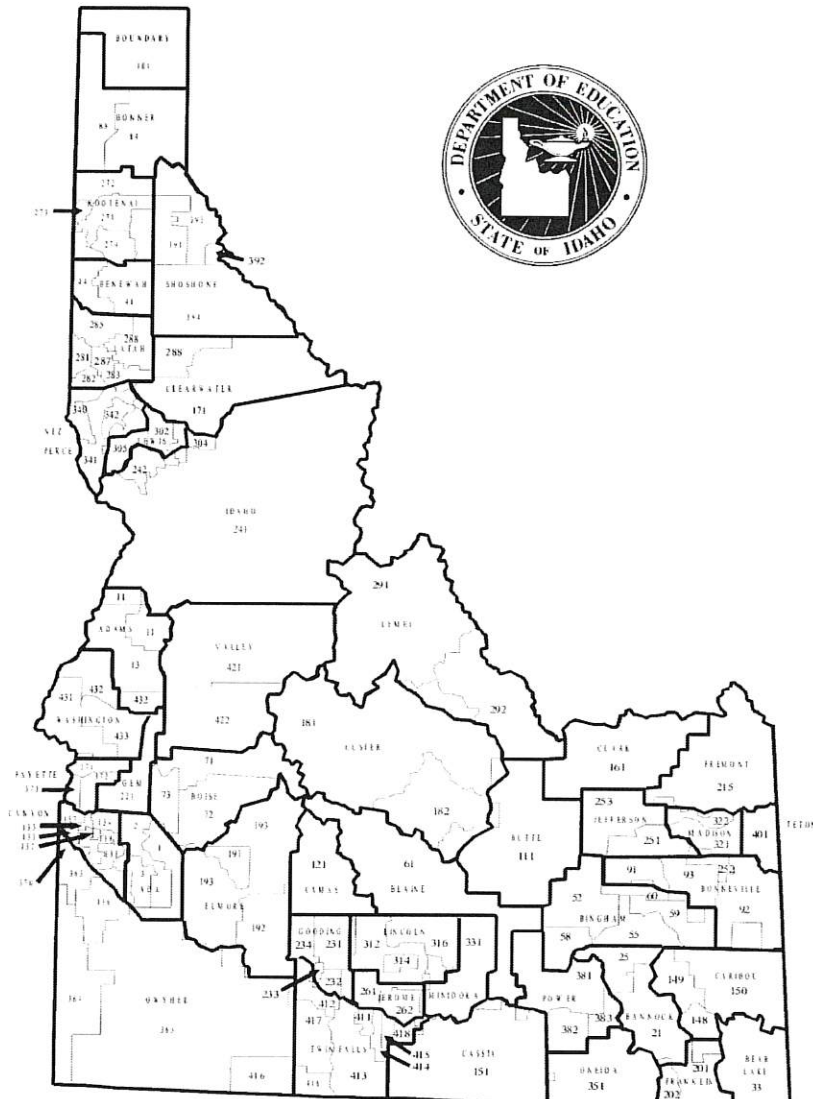
County

Sherri Ybarra

STATE SUPERINTENDENT OF PUBLIC INSTRUCTION

DEPARTMENT OF EDUCATION

**P.O. BOX 83720
BOISE, 83720-0027**



TETON #401

2017 - 2018 SCHOOL BUDGET

This document represents the Board of Trustees' estimate of revenues, proposed expenditures and the fund balances of available school funds for the 2017 - 2018 fiscal year. The planning, preparation and presentation of the budget has been directed by the Board of Trustees and the use of these resources will enable the school district to accomplish its goals and objectives for the school year.

In compliance with Section 33-801, Idaho Code, and the policy of the State Superintendent of Public Instruction, this document has been presented at a public hearing in the school district on JUNE 12, 2017 and the Board of Trustees formally adopted this budget on JUNE 12, 2017.

CODE	CONTENTS	BUDGET INCLUDED*
	GENERAL FUND	
100	General M & O	✓
	SPECIAL REVENUE FUNDS	
220	Forest Reserve Fund	✓
230-239	Special Project (Local)	✓
240-249	Special Project (State)	✓
250-289	Special Project (Federal)	✓
290	Child Nutrition Fund	✓
	DEBT SERVICE FUNDS	
310	Bond Redemption & Interest Fund	✓
	CAPITAL PROJECT FUNDS	
410	Capital Construction Project Fund	
420	Plant Facilities Fund	✓
430	Plant Facilities Fund - School Bldg Main - Student Occupied Fund	
	ENTERPRISE FUNDS	
510	Enterprise Fund	
	INTERNAL SERVICE FUNDS	
610	Internal Service Fund	✓
710/720	Trust Funds	

* Indicate with an asterisk which reports are included in this document.

SIGNED:


 SUPERINTENDENT/CHARTER SCHOOL ADMINISTRATOR


 CHAIRPERSON OF THE BOARD

CARL CHURCH
 CONTACT PERSON (PLEASE PRINT)

Delwyn Jensen
 SCHOOL DISTRICT/CHARTER NAME

CHURCH@D401.K12.ID.US
 EMAIL ADDRESS

6/12/17
 DATE

208-228-5923
 PHONE NUMBER

Copy on file in the Office of the Superintendent of Public Instruction

**NOTICE OF BUDGET HEARING AND ANNUAL MEETING OF TETON SCHOOL DISTRICT NO. 401
TETON COUNTY, IDAHO**

Notice is hereby given that a meeting of the Trustees of Teton School District #401 will be held on Monday, June 12, 2017, at the Teton School District Office, 445 North Main, Driggs, Idaho at which meeting there will be a public hearing on the Maintenance and Operations Budget for the forthcoming year, the meeting to begin at 5:30 p.m. This budget, as presently determined by the Board of Trustees, is now available in the Office of the School District, 445 North Main St., Driggs, Idaho and will remain available until the meeting and hearing as provided by law. This meeting and budget hearing is called pursuant to Section 33-801, Idaho Code, as amended. A summary of the budget for the ensuing year for all funds, including amounts budgeted for the previous year for the same classification, is shown for the purpose of comparison: Below totals subject to revision prior to June 12, 2017.

PROPOSED BUDGET FOR 2017-18 FISCAL YEAR

	General M&O Fund				All Other Funds				Proposed			
	Prior Year	Prior Year	Revised	Original	Prior Year	Prior Year	Revised	Original	Prior Year	Original		
	Actual	Actual	Budget	Budget	Actual	Actual	Budget	Budget	Actual	Budget		
REVENUES	2014-15	2015-16	2016-17	2017-18	2014-15	2015-16	2016-17	2017-18	2014-15	2015-16	2016-17	2017-18
Beginning Balance	\$2,170,489	3,164,177	3,790,744	3,181,169	1,367,058	1,708,806	1,606,977	1,682,176				
Local Tax Revenue	\$3,490,239	3,366,999	3,175,000	3,175,000	1,963,803	1,839,106	1,933,475	1,876,300				
Other Local	\$575,243	511,125	455,000	476,000	201,288	220,652	198,166	241,542				
State Revenue-Foundation	\$7,490,829	8,253,698	8,573,630	9,145,785								
Other State Revenue	\$492,158	464,671	477,495	837,642	299,877	207,351	229,186	267,885				
Federal Revenue	\$0				1,436,847	1,662,539	1,619,130	1,566,242				
Other Sources	\$1,888	-	5,121	5,121	318,670		125,600	202,100				
Transfers In			38,439	2,100		676,576	531,890	278,250				
Totals Including Fund Balance	14,220,846	15,760,670	16,515,429	16,822,818	5,587,543	6,315,030	6,244,425	6,114,495				
EXPENDITURES												
Salaries	\$6,942,440	\$7,388,525	7,987,153	8,129,439	966,120	1,037,465	1,027,029	1,011,313				
Benefits	\$2,010,114	\$2,146,926	\$2,503,151	2,559,954	328,259	327,136	390,278	382,024				
Purchased Services	\$898,525	\$752,257	\$1,134,812	1,146,688	340,794	624,179	605,696	769,164				
Supplies/Materials	\$784,614	\$832,163	\$991,430	811,634	517,961	980,778	725,596	428,180				
Capital Outlay/ Equipment	\$35,616	117,530	117,383	110,250	356,168	335,356	368,931	404,767				
Debt Retirement					1,337,983	1,368,819	1,411,544	3,410,144				
Insurance & Judgments	\$66,690	\$63,484	63,002	60,131	1,455	343	175	175				
Transfers (Net)	\$318,670	\$640,127	329,524	278,250	29,997	33,978	33,000	2,100				
Contingency Reserve 4% of Ttl Rev		\$28,914	207,805	545,302								
Unappropriated Balances	\$3,164,177	\$3,790,744	3,181,169	3,181,169	1,708,806	1,606,976	1,606,977	(293,372)				
Income or (Loss)	\$993,688	\$626,567	(\$609,575)	\$0	\$341,748	(\$101,830)	\$75,199	(\$1,975,548)				
Totals Including Fund Balance	\$15,214,534	\$16,387,237	\$15,905,854	\$16,822,818	\$5,929,291	\$6,213,200	\$6,319,624	\$4,138,947				

The annual meeting of the Trustees of Teton School District No. 401 was held on Monday, June 12, 2017, in the Teton School District Office, 445 North Main, Driggs, Idaho beginning at 5:30 p.m. School board trustees reviewed attached budget and ratified the 2017-18 operating budget.

Teton County, State of Idaho
By Becca Berry, District Board Clerk
Carl Church, Treasurer