

NOTICE OF BUDGET HEARING AND ANNUAL MEETING OF TETON SCHOOL DISTRICT NO. 401

TETON COUNTY, IDAHO

Notice is hereby given that a meeting of the Trustees of Teton School District #401 will be held on Monday, June 9, 2014, at the Teton School District Office, 445 North Main, Driggs, Idaho at which meeting there will be a public hearing on the Maintenance and Operations Budget for the forthcoming year, the meeting to begin at 7:00 p.m. This budget, as presently determined by the Board of Trustees, is now available in the Office of the School District, 445 North Main St., Driggs, Idaho and will remain available until the meeting and hearing as provided by law. This meeting and budget hearing is called pursuant to Section 33-801, Idaho Code, as amended. A summary of the budget for the ensuing year for all funds, including amounts budgeted for the previous year for the same classification, is shown for the purpose of comparison:

	General M&O Fund				All Other Funds			
	Prior Year Actual	Prior Year Actual	Prior Year Budget	Proposed Budget	Prior Year Actual	Prior Year Actual	Prior Year Budget	Proposed Budget
	2011-12	2012-13	2013-14	2014-15	2011-12	2012-13	2013-14	2014-15
REVENUES								
Beginning Balance	\$2,369,575	\$1,460,964	\$1,013,782	\$1,291,952	\$667,270	\$685,200	\$1,080,902	\$1,130,744
Local Tax Revenue	\$2,806,591	\$2,846,072	\$3,349,234	\$3,100,808	\$1,745,079	\$1,765,667	\$1,920,880	\$3,175,000
Other Local	\$517,504	\$511,941	\$499,000	\$534,009	\$245,678	\$176,500	\$174,000	\$174,000
County Revenue								
State Revenue	\$6,632,663	\$6,640,103	\$7,104,447	\$7,697,376	\$112,858	\$114,188	\$138,253	\$99,837
Federal Revenue	\$234,021				\$1,277,248	\$1,234,842	\$1,311,036	\$1,419,690
Other Sources	\$211,513	\$40,152	\$33,654	\$33,654	\$688,388	\$417,398	\$358,292	\$452,694
Totals	\$12,771,867	\$11,499,232	\$12,000,117	\$12,657,799	\$4,736,521	\$4,393,795	\$4,983,363	\$6,451,965
	Prior Year Actual	Prior Year Actual	Prior Year Budget	Proposed Budget	Prior Year Actual	Prior Year Actual	Prior Year Budget	Proposed Budget
	2011-12	2012-13	2013-14	2014-15	2011-12	2012-13	2013-14	2014-15
EXPENDITURES								
Salaries	\$6,687,845	\$6,701,073	\$6,290,371	\$6,879,969	\$984,938	\$934,063	\$906,537	\$958,522
Benefits	\$2,148,300	\$1,947,878	\$1,977,354	\$2,031,165	\$338,710	\$299,095	\$272,918	\$307,152
Purchased Services	\$730,568	\$782,800	\$883,745	\$845,500	\$581,969	\$381,049	\$297,132	\$329,025
Supplies/Materials	\$905,177	\$767,936	\$818,139	\$824,796	\$619,102	\$520,613	\$555,419	\$553,435
Capital Outlay	\$96,668	\$58,768	\$95,598	\$46,151	\$219,054	\$217,952	\$271,760	\$298,113
Debt Retirement					\$1,270,725	\$1,319,880	\$1,459,846	\$2,720,075
Insurance & Judgments	\$53,957	\$617,228	\$184,665	\$180,399	\$320	\$320	\$320	\$320
Transfers (Net)	\$688,388	\$417,398	\$358,293	\$452,694	\$36,503	\$40,152	\$33,654	\$33,654
Contingency Reserve			\$100,000	\$100,000				
Unappropriated Balances	\$1,460,964	\$206,151	\$1,291,952	\$1,297,125	\$685,200	\$680,671	\$1,185,777	1,251,669
Totals	\$12,771,867	\$11,499,232	\$12,000,117	\$12,657,799	\$4,736,521	\$4,393,795	\$4,983,363	6,451,965

The annual meeting of the Trustees of Teton School District No. 401 will be held on Monday, July 14, 2014, in the Teton School District Office, 445 North Main, Driggs, Idaho, beginning at 7:00 p.m.

Dated this 22th day of May, 2014

BOARD OF TRUSTEES Teton School District No. 401

Teton County, State of Idaho

By Becca Ross, Clerk

Kimber Lundquist, Treasurer