

BUDGET HEARING PUBLIC NOTICE, TETON SCHOOL DISTRICT NO. 401 TETON COUNTY, IDAHO
AMENDED DATE AND TIME: JUNE 1, 6 PM, TETON SCHOOL DISTRICT OFFICE, 481 NORTH MAIN STREET, DRIGGS, ID

Notice is hereby given that a special meeting of the Trustees of Teton School District #401 will be held on June 1, 2023, at Teton School District Board Room, 481 N. Main Street, Driggs, Idaho, at which meeting there will be a public hearing on the maintenance and operations budget amendment for fiscal year 2023 and proposed budget for the forthcoming year, the meeting to begin at 6:00 p.m. This budget, as presently determined by the Board of Trustees, is now available in the Office of the School District, 481 N. Main St., Driggs, Idaho, and will remain available until the meeting and hearing as provided by law. This meeting and budget hearing is called pursuant to Section 33-801, Idaho Code, as amended. Section 63-802A allows taxing districts to amend the date/time of the annual budget hearing with public notice.

A summary of the budget for the ensuing year for all funds, including amounts budgeted for the previous year for the same classification, is shown for the purpose of comparison. The totals below are subject to revision prior to June 1, 2023. Dated May 11, 2023, D. Temple, Business Manager, Teton School District #401

	Actual	Actual	Actual	Actual	Budget	Amended	Proposed		Actual	Actual	Actual	Actual	Budget	Amended	Proposed
	2018-19	2019-20	2020-21	2021-2022	2022-2023	Budget	Budget		2018-19	2019-20	2020-2021	2021-2022	2022-2023	Budget	Budget
REVENUES															
Local Tax Reve	3,469,894	3,324,915	3,054,471	3,648,342	3,470,971	3,575,000	4,997,600		4,284,030	3,871,074	3,962,666	3,680,344	3,845,500	3,874,000	3,949,000
Other Local	754,520	604,822	772,911	959,198	1,013,888	1,020,000	1,062,000		435,477	532,581	410,641	612,320	726,378	842,774	937,323
State Revenue	10,484,095	11,388,553	11,249,208	12,379,258	13,352,790	13,500,000	14,909,202		354,590	299,579	504,292	429,239	625,237	520,729	658,069
Federal Revenue			2,500		4,700	4,700	4,700		1,420,110	1,591,247	3,324,217	3,979,353	2,701,135	2,158,727	1,284,436
Other Sources															
Transfers In	22,661	104,331		23,299					359,872	1,051,479	503,015	471,463	491,500	561,500	448,639
Total Revenue	14,731,170	15,422,621	15,079,090	16,986,798	17,842,349	18,099,700	20,973,502		6,854,079	7,345,960	8,201,816	9,172,719	7,898,250	7,957,730	7,277,467
EXPENDITURES													1000		
Salaries	9,211,512	9,540,277	9,368,864	9,394,346	10,605,813	10,500,000	11,721,025		1,083,962	1,084,774	1,823,673	2,107,300	1,656,298	1,482,641	1,150,991
Benefits	2,875,947	2,913,437	2,579,071	2,117,221	3,645,117	3,960,000	563,776		335,268	374,843	800,816	704,139	461,713	471,390	406,454
Purchased Serv	1,410,477	1,588,883	1,519,912	1,219,605	1,579,483	1,740,000	1,761,618		16,943,837	20,813,971	458,019	930,470	1,541,659	1,139,293	728,501
Supplies	990,342	969,627	966,358	992,939	1,091,220	1,025,000	1,116,400		516,398	561,181	1,221,895	1,035,244	805,793	1,059,355	1,096,620
Equipment	84,621	35,503	61,374	23,476	42,200	32,000	42,200		396,806	1,236,209	258,297	884,889	107,920	401,726	410,510
Debt Retirement									2,721,944	2,863,681	2,862,171	3,195,894	3,102,931	3,011,525	3,011,525
Insurance/Judge	60,081	76,695	83,516	89,836	106,417	96,884	103,863		392	471	292		1,514	2,700	2,808
Transfers Out	359,872	497,943	412,423	471,463	491,500	561,500	448,639		22,661	657,867	90,592	23,299			
Contingency Reserve															
Total Expenses	14,992,852	15,622,365	14,579,095	14,873,868	17,561,750	17,915,384	20,831,513		22,021,268	27,592,997	7,425,163	8,881,235	7,678,828	7,568,630	6,807,409
Beginning Balance	3,228,480	2,966,798	2,767,054	2,854,626	4,519,392	4,519,392	4,703,708		38,169,923	23,002,734	2,755,697	3,532,350	3,823,834	3,823,834	4,212,934
Income or (Loss)	(261,682)	(199,744)	87,572	1,664,766	280,599	184,316	141,989		(15,167,189)	(20,247,037)	776,653	291,484	219,422	389,100	470,058
Ending Balance	2,966,798	2,767,054	2,854,626	4,519,392	4,799,991	4,703,708	4,845,697		23,002,734	2,755,697	3,532,350	3,823,834	4,043,256	4,212,934	4,682,992