

NOTICE OF BUDGET HEARING OF TETON SCHOOL DISTRICT NO. 401

TETON COUNTY, IDAHO

Notice is hereby given that a meeting of the Trustees of Teton School District #401 will be held on Monday, June 13, 2023, at Teton School District Board Room, 481 N. Main St., Driggs, Idaho, at which meeting there will be a public hearing on the maintenance and operations budget amendment for fiscal year 2022 and proposed budget for the forthcoming year, the meeting to begin at 5:30 p.m. This budget, as presently determined by the Board of Trustees, is now available in the Office of the School District, 481 N. Main St., Driggs, Idaho, and will remain available until the meeting and hearing as provided by law. This meeting and budget hearing is called pursuant to Section 33-801, Idaho Code, as amended. A summary of the budget for the ensuing year for all funds, including amounts budgeted for the previous year for the same classification, is shown for the purpose of comparison. Below totals are subject to revision prior to June 13, 2022.

Dated this 26th day of May 2022 - Diane Temple – Business Manager, Teton School District #401

ORIGINAL BUDGET FOR FISCAL YEAR 2022-23												
	General Fund						All Other Funds					
	Actual	Actual	Actual	Original	Amended	Proposed	Actual	Actual	Actual	Original	Amended	Proposed
	2018-19	2019-20	2020-21	Budget	Budget	Budget	2018-19	2019-20	2020-2021	Budget	Budget	Budget
				2021-22	2021-22	2022-2023				2021-22	2021-22	2022-2023
REVENUES												
Local Tax Revenue	3,469,894	3,324,915	3,075,593	3,165,000	2,820,968	3,166,200	4,284,030	3,871,074	3,962,666	3,700,000	3,607,029	3,700,000
Other Local	754,520	604,822	751,789	567,000	795,631	797,500	435,477	532,581	410,641	408,443	365,961	408,300
State Revenue	10,484,095	11,388,553	11,249,208	11,368,132	12,302,320	13,325,134	354,590	299,579	504,292	239,251	481,724	482,000
Federal Revenue			2,500		4,734		1,420,110	1,591,247	3,324,217	1,743,701	3,356,620	2,567,853
Other Sources												
Transfers In	22,661	104,331					359,872	1,051,479	503,015	476,000		
Total Revenues	14,731,170	15,422,621	15,079,090	15,100,132	15,923,653	17,288,834	6,854,079	7,345,960	8,704,831	6,567,395	7,811,334	7,158,153
EXPENDITURES												
Salaries	9,211,512	9,540,277	9,368,866	9,543,710	9,281,849	10,583,541	1,083,962	1,084,774	1,086,544	1,850,676	2,068,568	1,205,081
Benefits	2,875,947	2,913,437	2,579,076	2,706,192	3,441,895	3,698,936	335,268	374,843	380,290	488,955	498,074	252,988
Purchased Services	1,410,477	1,588,883	1,619,912	1,407,150	1,455,598	1,354,800	16,943,837	20,813,971	758,079	443,354	1,002,068	698,825
Supplies	990,342	969,627	996,358	918,400	1,086,356	922,430	516,398	561,181	542,457	1,429,277	1,308,192	670,500
Equipment	84,621	35,503	106,511	51,200	23,476	53,200	396,806	1,236,209	259,882	443,782	313,497	392,800
Debt Retirement							2,721,944	2,863,681	2,863,636	2,862,806	3,102,931	3,201,525
Insurance/Judgments	60,081	76,695	83,516	91,350	89,836	95,700	392	471	292	571	1,514	500
Transfers Out	359,872	497,943	412,423	516,000		515,000	22,661	657,867	90,592	90,592		
Contingency Reserve						50,000						
Total Expenses	14,992,852	15,622,365	15,166,662	15,234,002	15,379,010	17,273,606	22,021,268	27,592,997	5,981,772	7,701,176	8,294,844	6,421,719
Beginning Balance	3,228,480	2,966,798	2,767,054	2,069,534	2,854,626	3,399,269	38,169,923	23,002,734	2,984,454	2,755,697	5,204,498	4,720,988
Income or (Loss)	(261,682)	(199,744)	87,572	(133,870)	544,643	15,228	(15,167,189)	(20,247,037)	2,220,044	1,224,636	(483,510)	736,434
Ending Balance	2,966,798	2,767,054	2,854,626	1,935,664	3,399,269	3,414,497	23,002,734	2,755,697	5,204,498	3,980,333	4,720,988	5,457,422