

## INSTRUCTIONS & NOTES

\*(A), (J), and (T) comes from the STC 'Maximum Budget and Forgone Amount Worksheet.'

\*\*Calculations for values (F) and (I) are based on appropriate reductions. (K) is based on 100% value.

IMPORTANT: In the event that (M) exceeds 5%, (N) & (O) will reflect 8% growth.

^(R) comes from the STC form: 'Recovered/Recaptured Property Tax and Refund List.'

District Name:

Teton School #401

District/Form Type:

School

### Calculate Preliminary Levy Rate

Variables		Value
(A)	Highest Non-exempt P-tax Budget (prior three years)*	\$44,099
(B)	Estimated Required Base Budget Growth (up to 3%)	3.00%
(C)	Estimated Budget After Growth Rate Applied	\$45,422
(D)	Total 2020 Operating Property (O.P.) Value	\$10,175,646
(D1)	Teton	\$10,175,646
(D2)		
(D3)		
(D4)		
(E)	Total 2021 Net Taxable Value + Estimated Sub-roll (not including O.P.)	\$2,853,146,764
(E1)	Teton	\$2,853,146,764
(E2)		
(E3)		
(E4)		
(F)	2021 Net Taxable Annexation Value**	\$0

(G) New Construction  
Preliminary Levy Rate

0.000015863

(H) Annexation  
Preliminary Levy Rate

0.000015863

### Calculate Maximum Non-exempt P-tax Budget (Before Subtractions)

(I)	Total New Construction (from Assessor)**	\$53,648,845
(I1)	Teton	\$53,648,845
(I2)		
(I3)		
(I4)		
(J)	2020 Amount Received for Solar Farm Tax*	\$0
(K)	Total Expiring Urban Renewal Value (from Assessor)**	\$0
(L)	Maximum Allowable Base Budget Growth	3.00%
(M)	New Constuction, Annexation & Urban Renewal Growth	1.93%
(N)	Total Capped Growth (will not exceed 8%)	4.93%
(P)	Property Tax Replacement	\$35,530
(Q1)	Annual Agriculture Equipment Replacement Money	\$5,121
(Q2)	Annual Personal Property Replacement Money	\$30,409
(R)	Recovered/Recaptured Property Taxes^	\$0
(R1)	Solar Farm Tax^	\$0
(R2)	Homeowner's Exemption Property Tax^	\$0
(R3)	Total Amount in Column 3^	\$0
(R4)	Total Amount in Column 4^	\$0
(S)	Not Applicable	

(O) Maximum Non-exempt P-tax Budget  
(Before Subtracting Replacement)

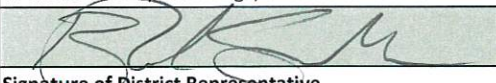
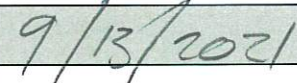
\$46,274

(X) Tort Fund Less P-tax Replacement

\$10,744

2021 L-2 Worksheet (must be attached to the L-2 form)				
District Name: Teton School #401				
Form Type: School				
<b>Allowable Base Budget Calculation Plus Solar:</b>				
Highest Non-Exempt P-Tax Budget + P-Tax Replacement (from the 'Maximum Budget and Forgone Amount Worksheet')	(1)			\$44,099
3% Base Budget Growth (multiply line 1 by 3%)	(2)			\$1,323
Enter the total amount you received for Solar Farm Tax from the immediate prior year	(3)			
<b>New Construction &amp; Annexation allowable budget increases calculation:</b>				
2021 New construction preliminary levy rate (box G from 'Calculator')	(4)	0.000015863		
<b>2021 Value of District's New Construction Roll from Each Applicable County Below:</b>				
<b>County Name</b>		<b>Value</b>		
Teton	(4a)	\$53,648,845		
	(4b)			
	(4c)			
	(4d)			
<b>Total of New Construction (Including Urban Renewal) Roll Value:</b>				
Total new construction roll plus urban renewal (total of lines 4a thru 4d plus box K from 'Calculator')	(5)	\$53,648,845		
New construction roll allowable budget increase (multiply line 5 by line 4)	(6)			\$851
<b>2021 Value of District's Annexation:</b>				
2021 annexation preliminary levy rate (box H from 'Calculator')	(7)	0.000015863		
2021 full taxable value of annexation from property assessed by the county	(7a)			
90% of annexation value	(7b)			
Annexation allowable budget increase (multiply line 7 by line 7b)	(8)			
<b>Total Tort Fund Property Tax Budget (before P-tax Replacement and P-tax Substitute Funds deductions):</b>				
Add lines 1+2+3+6+8	(9)	\$46,273		
Total capped growth (max 8%) + line 3	(9a)	\$47,627		
Total growth allowed (lesser of lines 9 and 9a)	(10)		\$	46,273
<b>Property Tax Replacement:</b>				
Enter yearly amount of the agricultural equipment replacement money	(11)	\$5,121		
Enter yearly amount of the personal property replacement money	(12)	\$30,409		
<b>Information below is reported in indicated columns of the 'Recovered/Recaptured Property Tax and Refund List':</b>				
Enter the Solar Farm Tax reported in column 1	(13)			
Enter the recovered Homeowner's Exemption property tax reported in column 2	(14)			
Enter the total amount reported in column 3	(15)			
Enter the total amount reported in column 4	(16)			
Total of lines 11 thru 16 (Col. 5 of L-2 must equal this amount)	(17)			\$35,530
<b>Fire District Annexation (Cities Only):</b>				
Not Applicable	(18)			
<b>Forgone Amount Section (please complete this section even if you don't plan on using your forgone amount):</b>				
Not Applicable to Schools	(19)			
Not Applicable to Schools	(20)			
<b>Tort Fund Less Property Tax Replacement (Schools Only):</b>				
If the total property tax replacement, reported on line 17, is less than or equal to the amount on line 10 enter the difference here. This is the maximum amount of property tax you can levy for the tort fund.	(21)			\$10,744
If the total property tax replacement, reported on line 17, is greater than the amount on line 10 enter the difference here. This is the maximum amount of property tax replacement that is to be subtracted from any other fund(s) levying property taxes.	(22)			



2021 Dollar Certification of Budget Request to Board of County Commissioners L-2 (the "L-2 Worksheet" and applicable "Voter Approved Fund Tracker" and budget publication must be attached)					
District Name:		Teton School #401			
Fund Name	Total Approved Budget*	Cash Forward Balance	Other revenue <u>NOT</u> shown in Column 5	Property Tax Replacement From Line 17 of the 'L-2 Worksheet'	Balance to be levied Col. 2 minus (Cols. 3+4+5)
1	2	3	4	5	6
Tort	\$46,274			\$35,530	\$10,744
Column Subtotal:	\$46,274			\$35,530	\$10,744
Exempt Funds					
School Plant Facility Levy	\$500,000				\$500,000
Supplemental Levy	\$3,100,000				\$3,100,000
Bond-Series 2006, Refi 2012	\$1,400,000				\$1,400,000
Bond-Series 2018	\$1,800,000				\$1,800,000
Emergency Levy	\$609,400				\$609,400
Other	\$14,207,700		\$14,207,700		
Column Subtotal:	\$21,617,100		\$14,207,700		\$7,409,400
Column Total:	\$21,663,374		\$14,207,700	\$35,530	\$7,420,144
I certify that the amounts shown above accurately reflect the budget being certified in accordance with the provisions of I.C. §63-803. To the best of my knowledge, this district has established and adopted this budget in accordance with all provisions of Idaho Law.					
Signature of District Representative		Business Manager		Date	
 Blake Snedaker PO Box 775 Driggs, ID 83422				 9/13/2021	
Contact Name and Mailing Address		Email Address			
Phone Number 208.228.5923 x2		Fax Number 208.354.2250			

\*Do not include revenue allocated to urban renewal agencies







Voter Approved Fund Tracker Attach to L-2 Form If Applicable				
District Name: Teton School #401				
Fund Name	Date of Election (If current year, attach copy of Ballot)	1st Calendar Year Levied	Term of Initiative	Annual Amount Authorized by Voters
<b>Supplemental Funds</b>				
Temporary School Supplemental (IC §33-802(3))	11/3/2020	2021	2 Years	\$3,100,000
Permanent School Supplemental (IC §33-802(5))				
Plant Facilities to Transfer to Supplemental (IC §33-804)*				
<b>Plant Facilities &amp; COSA Funds</b>				
Plant Facilities (Maximum of 10 yrs)	5/18/2020	2021	5 Years	\$500,000
If voters approved an increase in the annual amount but did not change the term enter the amount of increase here:				
Safe School Plant Facilities (Maximum of 20 yrs)				
If voters approved an increase in the annual amount but did not change the term enter the amount of increase here:				
COSA Funds (50% Voter Approval 10 year)				
COSA Maintenance (2/3 Voter Approval 10 year)				
COSA Plant Facilities (3 years)				

\*Cannot exceed annual amount of Plant Facilities approved by voters.

District Bond Initiative (Voter Approved Bonds)							
Date of Election (If current year attach copy of Ballot)	1st Calendar Year Levied	Term of Initiative	Amount Authorized by Voters	Prior Year P-Tax \$	Current Year P-Tax \$	% Change (+/- 20% Explan- ation Required)	"YES" = Explanation Required
Bond-Series 2006, Refi 20	2006	20 Years		\$1,496,448	\$1,400,000	-6.000%	
Bond-Series 2018	2018	20 Years		\$1,944,856	\$1,800,000	-7.000%	
Current Year's Total Bond Fund (Reported on L-2 Col. 6):				\$	3,200,000		

Explanation (If Required):

Attach to your L-2 form and return to your County Clerk.