INSTRUCTIONS & NOTES

*(A), (J), and (T) comes from the STC 'Maximum Budget and Forgone Amount Worksheet.'

**Calculations for values (F) and (I) are based on appropriate reductions. (K) is based on 100% value.

IMPORTANT: In the event that (M) exceeds 5%, (N) & (O) will reflect 8% growth.

^(R) comes from the STC form: 'Recovered/Recaptured Property Tax and Refund List.'

District Name:	Teton School #401
District/Form Type:	School

	Calculate Preliminary Levy Rate	
	Variables	Value
(A)	Highest Non-exempt P-tax Budget (prior three years)*	\$44,099
(B)	Estimated Required Base Budget Growth (up to 3%)	3.00%
(C)	Estimated Budget After Growth Rate Applied	\$45,422
(D)	Total 2020 Operating Property (O.P.) Value	\$10,175,646
(D1)	Teton	\$10,175,646
(D2)		
(D3)		
(D4)		
(E)	Total 2021 Net Taxable Value + Estimated Sub-roll (not including O.P.)	\$2,853,146,764
(E1)	Teton	\$2,853,146,764
(E2)		
(E3)		
(E4)		
(F)	2021 Net Taxable Annexation Value**	\$0

(G) New Construction
Preliminary Levy Rate

0.000015863

(H) Annexation
Preliminary Levy Rate

0.000015863

	(Before Subtractions)			
(1)	Total New Construction (from Assessor)**	\$53,648,845		
(11)	Teton	\$53,648,845		
(12)				
(13)				
(14)				
(J)	2020 Amount Received for Solar Farm Tax*	\$0		
(K)	Total Expiring Urban Renewal Value (from Assessor)**	\$0		
(L)	Maximum Allowable Base Budget Growth	3.00%		
(M)	New Constuction, Annexation & Urban Renewal Growth	1.93%		
(N)	Total Capped Growth (will not exceed 8%)	4.93%		
(P)	Property Tax Replacement	\$35,530		
(Q1)	Annual Agriculture Equipment Replacement Money	\$5,121		
(Q2)	Annual Personal Property Replacement Money	\$30,409		
(R)	Recovered/Recaptured Property Taxes^	\$0		
(R1)	Solar Farm Tax^	\$0		
(R2)	Homeowner's Exemption Property Tax^	\$0		
(R3)	Total Amount in Column 3^	\$0		
(R4)	Total Amount in Column 4 ^A			
(5)	Not Applicable			

(O) Maximum Non-exempt P-tax Budget (Before Subtracting Replacement) \$46,274



(X) Tort Fund Less P-tax Replacement

\$10,744

2021 L-2 Worksheet (must be attached	to the L-2 form)			the second of the second
District Name: Teton School #401				
Form Type: School				
Allowable Base Budget Calculation Plus Solar:				
Highest Non-Exempt P-Tax Budget + P-Tax Replacement (from the 'Maximum Budget and Forgone	Amount Worksheet'		(1)	\$44,099
3% Base Budget Growth (multiply line 1 by 3%)			(2)	\$1,323
Enter the total amount you received for Solar Farm Tax from the immediate prior year			(3)	
New Construction & Annexation allowable budget increases calculation:				
2021 New construction preliminary levy rate (box G from 'Calculator')	(4)	0.000015863		
2021 Value of District's New Construction Roll from Each Applicable	County Below:			
County Name		Value	多種類類	
Teton	(4a)	\$53,648,845		
	(4b)			
	(4c)		对种。	《种野产》等是是安全
	(4d)			
Total of New Construction (Including Urban Renewal) Roll V	/alue:	生素 医乳腺性 医皮肤		
Total new construction roll plus urban renewal (total of lines 4a thru 4d plus box K from 'Calculato	r') (5)	\$53,648,845		
New construction roll allowable budget increase (multiply line 5 by line 4)			(6)	\$851
2021 Value of District's Annexation:				
2021 annexation preliminary levy rate (box H from 'Calculator')	(7)	0.000015863		Careful Control of the Control
2021 full taxable value of annexation from property assessed by the county	(7a)			
90% of annexation value	(7b)			
Annexation allowable budget increase (multiply line 7 by line 7b)			(8)	
Total Tort Fund Property Tax Budget (before P-tax Replacement and P-tax Substitute Funds ded	uctions):			
Add lines 1+2+3+6+8	(9)	\$46,273		
Total capped growth (max 8%) + line 3	(9a)	\$47,627		
Total growth allowed (lesser of lines 9 and 9a)			(10)	\$ 46,273
Property Tax Replacement:	Mark State Committee of the Committee of			
Enter yearly amount of the agricultural equipment replacement money	(11)	\$5,121		
Enter yearly amount of the personal property replacement money	(12)	\$30,409		
Information below is reported in indicated columns of the 'Recovered/Recaptured Property Tax	and Refund List':			
Enter the Solar Farm Tax reported in column 1	(13)		The same of	
Enter the recovered Homeowner's Exemption property tax reported in column 2	(14)			
Enter the total amount reported in column 3	(15)			
Enter the total amount reported in column 4	(16)			
Total of lines 11 thru 16 (Col. 5 of L-2 must equal this amount)			(17)	\$35,530
Fire District Annexation (Cities Only):			0.0	然是 的。我们是 对现在的各位
Not Applicable			(18)	
Forgone Amount Section (please complete this section even if you don't plan on using your forg	one amount):	SPACE THE SPACE	1.000	
Not Applicable to Schools	(19)			
Not Applicable to Schools			(20)	
Tort Fund Less Property Tax Replacement (Schools Only):		(1) 医大型性 (1)	SAME A	Branch Roberts
If the total property tax replacement, reported on line 17, is less than or equal to the amount on li	ine 10 enter the differ	ence here. This is	(21)	¢10.744
the maximum amount of property tax you can levy for the tort fund.		(21)	\$10,744	
If the total property tax replacement, reported on line 17, is greater than the amount on line 10 er	nter the difference he	ere. This is the	(22)	
maximum amount of property tax replacement that is to be subtracted from any other fund(s) lev			(22)	

2021 Dollar Certification of Budget Request to Board of County Commissioners L-2 (the "L-2 Worksheet" and applicable "Voter Approved Fund Tracker" and budget publication must be attached) District Name: Teton School #401 **Property Tax Replacement** Cash Forward Other revenue NOT Balance to be levied **Total Approved** From Line 17 of the Fund Name Col. 2 minus (Cols. 3+4+5) Budget* Balance shown in Column 5 'L-2 Worksheet' 2 3 4 5 6 1 \$10,744 \$46,274 \$35,530 Tort \$46,274 \$35,530 \$10,744 Column Subtotal: **Exempt Funds** \$500,000 School Plant Facility Levy \$500,000 \$3,100,000 \$3,100,000 Supplemental Levy Bond-Series 2006, Refi 2012 \$1,400,000 \$1,400,000 \$1,800,000 \$1,800,000 Bond-Series 2018 \$609,400 \$609,400 **Emergency Levy** \$14,207,700 \$14,207,700 Other \$14,207,700 \$7,409,400 \$21,617,100 Column Subtotal: \$35,530 \$7,420,144 \$14,207,700 Column Total: \$21,663,374 certify that the amounts shown above accurately reflect the budget being certified in accordance with the provisions of I.C. §63-803. To the best of my knowledge, this district has established and adopted this budget in accordance with all provisions of Idaho Law. **Business Manager** Signature of District Representative Title Date Blake Snedaker blakes@tsd401.org PO Box 775 Driggs, ID 83422 **Contact Name and Mailing Address Email Address** Fax Number 208.354.2250 Phone Number 208.228.5923 x2

^{*}Do not include revenue allocated to urban renewal agencies

Levy Rate Calculation Worksheet (For County Use Only)

District's Name: Teton School #401

For I.C. §63-1305 Judgments, I.C §33-802 Judgment Obligations, temporary Override/Supplemental, and School Emergency funds increment value added if first certified after 12/31/2007. For Bonds, and Plant Facility, increment value added if voter approved after 12/31/2007, or if new RAA or RAA annexation. For any existing funds, the levy may need to be computed using part of the increment value if boundary changes have occurred.

increment value ii boundar	y changes have occurred.						
Market Value Area:		Please enter any U/R increment			Taxable Value plus Increment		
	Less U/R Increment	U/R Increment Values		raxable value plus ilicrement			
County	(A) Net Taxable	(B) Total Net	(C) Partial	(D) Increment Value of	Net Value plus ALL	Net Value plus Partial	Net Value plus Annexation Increment Only (A+D)
	Market Value	Increment Value	Increment Value	Annexed Area Only	Increment (A+B)	Increment Only (A+C)	
Teton	\$2,853,542,613				\$2,853,542,613	\$2,853,542,613	\$2,853,542,613
Total Value:	\$2,853,542,613				\$2,853,542,613	\$2,853,542,613	\$2,853,542,613
		A PEDITAL AND A			U/R Key Code: (1)	U/R Key Code: (2)	U/R Key Code: (3)

		Levy Calo	culation Area		THE PLANT OF THE PARTY.
Fund	Balance to be levied	*Select U/R Key Code from list:	Levy Rate	Maximum Levy Rate	"Over Max"
	A CONTRACTOR OF THE PARTY OF TH	1000年,在公司公司公司公司公司	Water	是自己使用自己是一个	
				A DESCRIPTION OF THE PROPERTY	
				LONG TO SECTION AND THE SECTIO	
#REF!	#REF!				
#REF!	#REF!				
#REF!	#REF!			SA SA PARAMETERS	
#REF!	#REF!			Application (Experience)	
#REF!	#REF!			A CONTRACTOR OF THE SECOND	
#REF!	#REF!				
#REF!	#REF!				
#REF!	#REF!				
#REF!	#REF!				
#REF!	#REF!				
#REF!	#REF!				
#REF!	#REF!				
				March School	
				Charles Market And Co.	
				TO THE PERSON	
Tort	\$10,744	1	0.000003765		
Subtotal	#REF!	And the same of the first of the same	0.000003765		
		Exem	npt Funds		
School Plant Facility Levy	\$500,000	1	0.000175221		
Supplemental Levy	\$3,100,000	1	0.001086369		
Bond-Series 2006, Refi 201	\$1,400,000	2	0.000490618		
Bond-Series 2018	\$1,800,000	1	0.000630795	TO THE PERSON NAMED IN COLUMN	
Emergency Levy	\$609,400	1	0.000213559	A CONTRACTOR	
Other				THE PERSON NAMED IN	
		经国际的基本企业的基本外域。但是不是		PROPERTY OF THE SAME	
Subtotal	7,409,400		0.002596562		
Total	#REF!	Marie - Transaction Control Control	0.002600327	AND STREET	

^{*}Leave Blank if No U/R Increment added; 1 = All increment added; 2 = Partial increment added; 3 = Annexation increment added.

		Voter Approved Fund Tracker ttach to L-2 Form If Applicable			
District Name:	Teton School #401				
	Fund Name	Date of Election (If current year, attach copy of Ballot)	1st Calendar Year Levied	Term of Initiative	Annual Amount Authorized by Voters
		Supplemental Funds			
Temporary School	Supplemental (IC §33-802(3))	11/3/2020	2021	2 Years	\$3,100,000
Permanent School	Supplemental (IC §33-802(5))				
Plant Faciliites to T	ransfer to Supplemental (IC §33-804)*				
		Plant Facilities & COSA Funds			
Plant Facilities (Ma	aximum of 10 yrs)	5/18/2020	2021	5 Years	\$500,000
If voters app	proved an increase in the annual amount but did	not change the term enter the amount	of increase here:		
Safe School Plant F	Facilities (Maximum of 20 yrs)				Car in San a
If voters app	proved an increase in the annual amount but did	not change the term enter the amount	of increase here:		
COSA Funds (50% \	Voter Approval 10 year)				
COSA Maintenance	e (2/3 Voter Approval 10 year)				Charles de la
COSA Plant Facilitie	es (3 years)				

^{*}Cannot exceed annual amount of Plant Facilities approved by voters.

	District Bond Initiative (Voter Approved Bonds)						
Date of Election (If current year attach copy of Ballot)	1st Calendar Year Levied	Term of Initiative	Amount Authorized by Voters	Prior Year P-Tax \$	Current Year P-Tax \$	% Change (+/- 20% Explan- ation Required)	"YES" = Explanation Required
ond-Series 2006, Refi 201	2006	20 Years		\$1,496,448	\$1,400,000	-6.000%	
Bond-Series 2018	2018	20 Years		\$1,944,856	\$1,800,000	-7.000%	
		Current Year	's Total Bond Fund (I	Reported on L-2 Col. 6):	\$ 3,200,000		

Explanation (If Required):					