NOTICE OF BUDGET HEARING AND ANNUAL MEETING OF TETON SCHOOL DISTRICT NO. 401 TETON COUNTY, IDAHO

Notice is hereby given that a meeting of the Trustees of Teton School District #401 will be held on Monday, June 8, 2015, at the Teton School District Office, 445 North Main, Driggs, Idaho at which meeting there will be a public hearing on the Maintenance and Operations Budget for the forthcoming year, the meeting to begin at 7:00 p.m. This budget, as presently determined by the Board of Trustees, is now available in the Office of the School District, 445 North Main St., Driggs, Idaho and will remain available until the meeting and hearing as provided by law. This meeting and budget hearing is called pursuant to Section 33-801, Idaho Code, as amended. A summary of the budget for the ensuing year for all funds, including amounts budgeted for the previous year for the same classification, is shown for the purpose of comparison:

General M&O Fund

All Other Funds

REVENUES 2012-13 2013-14 2014-15 2015-16 2012-13 2013-14 2014-15 201		General Mico I unu					All Other runus				
REVENUES 2012-13 2013-14 2014-15 2015-16 2012-13 2013-14 2014-15 2015 Beginning Balance \$1,460,964 \$1,013,782 \$2,170,489 \$2,170,489 \$685,200 \$1,080,902 \$1,367,060 \$1,367 Local Tax Revenue \$2,846,072 \$3,396,942 \$3,386,715 \$3,100,000 \$1,765,667 \$1,945,016 \$2,00,270 \$1,742 Other Local \$232,546 \$533,231 \$423,699 \$482,500 \$176,500 \$187,725 \$290,030 \$189 State Revenue—Foundation \$6,671,490 \$7,143,051 \$7,478,514 \$7,835,061 \$114,188 \$255,630 \$133,121 \$168 Federal Revenue \$248,008 \$357,182 \$479,961 \$385,661 \$114,188 \$255,630 \$133,121 \$168 Federal Revenue \$40,152 \$33,654 \$33,654 \$1,886 \$417,398 \$410,054 \$418,661 \$1,809 Totals \$11,499,232 \$12,478,242 \$13,973,032 \$13,975,597 \$4,393,795 \$5,145,932 \$5,674		Prior Year	Prior Year	Curr. Year	Proposed		Prior Year	Prior Year	Curr. Year	Proposed	
Beginning Balance		Actual	Actual	Revised	Budget		Actual	Actual	Revised	Budget	
Cocal Tax Revenue	REVENUES	2012-13	2013-14	2014-15	2015-16		2012-13	2013-14	2014-15	2015-16	
Cocal Tax Revenue											
Other Local \$232,546 \$533,231 \$423,699 \$482,500 \$176,500 \$187,725 \$290,030 \$189 State Revenue—Foundation \$6,671,490 \$7,143,051 \$7,478,514 \$7,835,061 \$114,188 \$255,630 \$133,121 \$168 Federal Revenue \$40,08 \$357,182 \$479,961 \$385,661 \$114,188 \$255,630 \$133,121 \$168 Federal Revenue \$40,152 \$33,654 \$33,654 \$1,886 \$417,398 \$410,054 \$418,661 \$1,889 Other Sources \$40,152 \$33,654 \$33,654 \$1,886 \$417,398 \$410,054 \$418,661 \$1,899 Totals \$11,499,232 \$12,478,242 \$13,973,032 \$13,975,597 \$4,393,795 \$5,145,932 \$5,674,133 \$6,612 Prior Year Prior Year Curr. Year Proposed Prior Year Prior Year Curr. Year Proposed Prior Year Actual Actual Revised Budget Actual Actual Actual \$2013-14 2014-15 2015-	Beginning Balance	\$1,460,964	\$1,013,782	\$2,170,489	\$2,170,489		\$685,200	\$1,080,902	\$1,367,060	\$1,367,060	
State Revenue—Foundation \$6,671,490 \$7,143,051 \$7,478,514 \$7,835,061 \$114,188 \$255,630 \$133,121 \$168 Federal Revenue \$248,008 \$357,182 \$479,961 \$385,661 \$114,188 \$255,630 \$133,121 \$168 Federal Revenue \$400 \$1,234,842 \$1,266,605 \$1,455,991 \$1,335 Other Sources \$40,152 \$33,654 \$33,654 \$1,886 \$417,398 \$410,054 \$418,661 \$1,809 Totals \$11,499,232 \$12,478,242 \$13,973,032 \$13,975,597 \$4,393,795 \$5,145,932 \$5,674,133 \$6,612 Prior Year Prior Year Curr. Year Proposed Prior Year Prior Year Curr. Year Proposed Actual Actual Revised Budget Actual Actual Revised Budget EXPENDITURES \$2012-13 2013-14 2014-15 2015-16 2012-13 2013-14 2014-15 2015-16 Salaries \$6,701,073 \$6,398,477 \$6,959,334	Local Tax Revenue	\$2,846,072	\$3,396,942	\$3,386,715	\$3,100,000		\$1,765,667	\$1,945,016	\$2,009,270	\$1,742,575	
Other State Revenue \$248,008 \$357,182 \$479,961 \$385,661 \$114,188 \$255,630 \$133,121 \$168 Federal Revenue \$400 \$1,234,842 \$1,266,605 \$1,455,991 \$1,335 Other Sources \$40,152 \$33,654 \$33,654 \$1,886 \$417,398 \$410,054 \$418,661 \$1,809 Totals \$11,499,232 \$12,478,242 \$13,973,032 \$13,975,597 \$4,393,795 \$5,145,932 \$5,674,133 \$6,612 Prior Year Prior Year Prior Year Proposed Prior Year Prior Year Proposed Prior Year Prior Year Proposed Budget Actual Actual Revised Budget Budget Actual Actual Revised Budget Prior Year Pri	Other Local	\$232,546	\$533,231	\$423,699	\$482,500		\$176,500	\$187,725	\$290,030	\$189,723	
Other State Revenue \$248,008 \$357,182 \$479,961 \$385,661 \$114,188 \$255,630 \$133,121 \$168 Federal Revenue \$400 \$1,234,842 \$1,266,605 \$1,455,991 \$1,335 Other Sources \$40,152 \$33,654 \$33,654 \$1,886 \$417,398 \$410,054 \$418,661 \$1,809 Totals \$11,499,232 \$12,478,242 \$13,973,032 \$13,975,597 \$4,393,795 \$5,145,932 \$5,674,133 \$6,612 Prior Year Prior Year Prior Year Proposed Prior Year Prior Year Proposed Prior Year Prior Year Proposed Budget Actual Actual Revised Budget Budget Actual Actual Revised Budget Prior Year Pri											
Federal Revenue \$400 \$1,234,842 \$1,266,605 \$1,455,991 \$1,335 Other Sources \$40,152 \$33,654 \$33,654 \$1,886 \$417,398 \$410,054 \$418,661 \$1,809 Totals \$11,499,232 \$12,478,242 \$13,973,032 \$13,975,597 \$4,393,795 \$5,145,932 \$5,674,133 \$6,612 Prior Year Prior Year Curr. Year Proposed Prior Year Prior Year Proposed Prior Year Prior Year Proposed Budget Actual Actual Revised Budget 2012-13 2013-14 2014-15 2015-16 2012-13 2013-14 2014-15 2015-16 2012-13 2013-14 2014-15 2015-16 EXPENDITURES \$6,701,073 \$6,398,477 \$6,959,334 \$7,243,104 \$934,063 \$989,610 \$974,739 \$1,012 Benefits \$1,947,878 \$1,988,930 \$2,030,707 \$2,111,481 \$299,095 \$316,881 \$293,346 \$327 Purchased Services \$782,800	State Revenue-Foundation	\$6,671,490	\$7,143,051	\$7,478,514	\$7,835,061						
Other Sources \$40,152 \$33,654 \$33,654 \$1,886 \$417,398 \$410,054 \$418,661 \$1,809 Totals \$11,499,232 \$12,478,242 \$13,973,032 \$13,975,597 \$4,393,795 \$5,145,932 \$5,674,133 \$6,612 Prior Year Prior Year Prior Year Proposed Prior Year Prior Year Proposed Prior Year Prior Year Proposed Budget Actual Actual Revised Budget Actual Actual Revised Budget Actual Actual Prior Year Prior Year Proposed Prior Year Curr. Year Proposed Budget Actual Sepide \$989,6	Other State Revenue	\$248,008	\$357,182	\$479,961	\$385,661		\$114,188	\$255,630	\$133,121	\$168,102	
Totals \$11,499,232 \$12,478,242 \$13,973,032 \$13,975,597 \$4,393,795 \$5,145,932 \$5,674,133 \$6,612 Prior Year Prior Year Curr. Year Proposed Prior Year Prior Year Curr. Year Proposed Actual Actual Revised Budget Actual Actual Revised Budge 2012-13 2013-14 2014-15 2015-16 2012-13 2013-14 2014-15 2015-16 EXPENDITURES \$6,701,073 \$6,398,477 \$6,959,334 \$7,243,104 \$934,063 \$989,610 \$974,739 \$1,012 Benefits \$1,947,878 \$1,988,930 \$2,030,707 \$2,111,481 \$299,095 \$316,881 \$293,346 \$327 Purchased Services \$782,800 \$764,500 \$997,182 \$956,966 \$381,049 \$323,454 \$368,250 \$410 Supplies/Materials \$767,936 \$659,622 \$625,084 \$815,787 \$520,613 \$514,723 \$666,583 \$492	Federal Revenue		\$400				\$1,234,842	\$1,266,605	\$1,455,991	\$1,335,253	
Prior Year Prior Year Curr. Year Proposed Prior Year Prior Year Curr. Year Proposed Actual Actual Revised Budget Actual Actual Revised Budget 2012-13 2013-14 2014-15 2015-16 2012-13 2013-14 2014-15 2015-16 EXPENDITURES Salaries \$6,701,073 \$6,398,477 \$6,959,334 \$7,243,104 \$934,063 \$989,610 \$974,739 \$1,012 Benefits \$1,947,878 \$1,988,930 \$2,030,707 \$2,111,481 \$299,095 \$316,881 \$293,346 \$327 Purchased Services \$782,800 \$764,500 \$997,182 \$956,966 \$381,049 \$323,454 \$368,250 \$410 Supplies/Materials \$767,936 \$659,622 \$625,084 \$815,787 \$520,613 \$514,723 \$666,583 \$492	Other Sources	\$40,152	\$33,654	\$33,654	\$1,886		\$417,398	\$410,054	\$418,661	\$1,809,456	
Prior Year Prior Year Curr. Year Proposed Prior Year Prior Year Curr. Year Proposed Actual Actual Revised Budget Actual Actual Revised Budget 2012-13 2013-14 2014-15 2015-16 2012-13 2013-14 2014-15 2015-16 EXPENDITURES Salaries \$6,701,073 \$6,398,477 \$6,959,334 \$7,243,104 \$934,063 \$989,610 \$974,739 \$1,012 Benefits \$1,947,878 \$1,988,930 \$2,030,707 \$2,111,481 \$299,095 \$316,881 \$293,346 \$327 Purchased Services \$782,800 \$764,500 \$997,182 \$956,966 \$381,049 \$323,454 \$368,250 \$410 Supplies/Materials \$767,936 \$659,622 \$625,084 \$815,787 \$520,613 \$514,723 \$666,583 \$492											
Actual Actual Revised Budget Actual Actual Revised Budget 2012-13 2012-13 2013-14 2014-15 2015-16 2012-13 2013-14 2014-15 2015-16 EXPENDITURES Salaries \$6,701,073 \$6,398,477 \$6,959,334 \$7,243,104 \$934,063 \$989,610 \$974,739 \$1,012 Benefits \$1,947,878 \$1,988,930 \$2,030,707 \$2,111,481 \$299,095 \$316,881 \$293,346 \$327 Purchased Services \$782,800 \$764,500 \$997,182 \$956,966 \$381,049 \$323,454 \$368,250 \$410 Supplies/Materials \$767,936 \$659,622 \$625,084 \$815,787 \$520,613 \$514,723 \$666,583 \$492	Totals	\$11,499,232	\$12,478,242	\$13,973,032	\$13,975,597		\$4,393,795	\$5,145,932	\$5,674,133	\$6,612,169	
Actual Actual Revised Budget Actual Actual Revised Budget 2012-13 2012-13 2013-14 2014-15 2015-16 2012-13 2013-14 2014-15 2015-16 EXPENDITURES Salaries \$6,701,073 \$6,398,477 \$6,959,334 \$7,243,104 \$934,063 \$989,610 \$974,739 \$1,012 Benefits \$1,947,878 \$1,988,930 \$2,030,707 \$2,111,481 \$299,095 \$316,881 \$293,346 \$327 Purchased Services \$782,800 \$764,500 \$997,182 \$956,966 \$381,049 \$323,454 \$368,250 \$410 Supplies/Materials \$767,936 \$659,622 \$625,084 \$815,787 \$520,613 \$514,723 \$666,583 \$492											
EXPENDITURES 2012-13 2013-14 2014-15 2015-16 2012-13 2013-14 2014-15 2015-16 Salaries \$6,701,073 \$6,398,477 \$6,959,334 \$7,243,104 \$934,063 \$989,610 \$974,739 \$1,012 Benefits \$1,947,878 \$1,988,930 \$2,030,707 \$2,111,481 \$299,095 \$316,881 \$293,346 \$327 Purchased Services \$782,800 \$764,500 \$997,182 \$956,966 \$381,049 \$323,454 \$368,250 \$410 Supplies/Materials \$767,936 \$659,622 \$625,084 \$815,787 \$520,613 \$514,723 \$666,583 \$492		Prior Year	Prior Year	Curr. Year	Proposed		Prior Year	Prior Year	Curr. Year	Proposed	
EXPENDITURES \$6,701,073 \$6,398,477 \$6,959,334 \$7,243,104 \$934,063 \$989,610 \$974,739 \$1,012 Benefits \$1,947,878 \$1,988,930 \$2,030,707 \$2,111,481 \$299,095 \$316,881 \$293,346 \$327 Purchased Services \$782,800 \$764,500 \$997,182 \$956,966 \$381,049 \$323,454 \$368,250 \$410 Supplies/Materials \$767,936 \$659,622 \$625,084 \$815,787 \$520,613 \$514,723 \$666,583 \$492		Actual	Actual	Revised	Budget		Actual	Actual	Revised	Budget	
Salaries \$6,701,073 \$6,398,477 \$6,959,334 \$7,243,104 \$934,063 \$989,610 \$974,739 \$1,012 Benefits \$1,947,878 \$1,988,930 \$2,030,707 \$2,111,481 \$299,095 \$316,881 \$293,346 \$327 Purchased Services \$782,800 \$764,500 \$997,182 \$956,966 \$381,049 \$323,454 \$368,250 \$410 Supplies/Materials \$767,936 \$659,622 \$625,084 \$815,787 \$520,613 \$514,723 \$666,583 \$492		2012-13	2013-14	2014-15	2015-16		2012-13	2013-14	2014-15	2015-16	
Salaries \$6,701,073 \$6,398,477 \$6,959,334 \$7,243,104 \$934,063 \$989,610 \$974,739 \$1,012 Benefits \$1,947,878 \$1,988,930 \$2,030,707 \$2,111,481 \$299,095 \$316,881 \$293,346 \$327 Purchased Services \$782,800 \$764,500 \$997,182 \$956,966 \$381,049 \$323,454 \$368,250 \$410 Supplies/Materials \$767,936 \$659,622 \$625,084 \$815,787 \$520,613 \$514,723 \$666,583 \$492											
Benefits \$1,947,878 \$1,988,930 \$2,030,707 \$2,111,481 \$299,095 \$316,881 \$293,346 \$327 Purchased Services \$782,800 \$764,500 \$997,182 \$956,966 \$381,049 \$323,454 \$368,250 \$410 Supplies/Materials \$767,936 \$659,622 \$625,084 \$815,787 \$520,613 \$514,723 \$666,583 \$492	EXPENDITURES										
Benefits \$1,947,878 \$1,988,930 \$2,030,707 \$2,111,481 \$299,095 \$316,881 \$293,346 \$327 Purchased Services \$782,800 \$764,500 \$997,182 \$956,966 \$381,049 \$323,454 \$368,250 \$410 Supplies/Materials \$767,936 \$659,622 \$625,084 \$815,787 \$520,613 \$514,723 \$666,583 \$492											
Purchased Services \$782,800 \$764,500 \$997,182 \$956,966 \$381,049 \$323,454 \$368,250 \$410 Supplies/Materials \$767,936 \$659,622 \$625,084 \$815,787 \$520,613 \$514,723 \$666,583 \$492	Salaries	\$6,701,073	\$6,398,477	\$6,959,334	\$7,243,104		\$934,063	\$989,610	\$974,739	\$1,012,872	
Supplies/Materials \$767,936 \$659,622 \$625,084 \$815,787 \$520,613 \$514,723 \$666,583 \$492	Benefits	\$1,947,878	\$1,988,930	\$2,030,707	\$2,111,481		\$299,095	\$316,881	\$293,346	\$327,657	
	Purchased Services	\$782,800	\$764,500	\$997,182	\$956,966		\$381,049	\$323,454	\$368,250	\$410,838	
Capital Outlay \$58,768 \$34,075 \$15,105 32,751 \$217,952, \$94,512 \$393,222 \$470	Supplies/Materials	\$767,936	\$659,622	\$625,084	\$815,787		\$520,613	\$514,723	\$666,583	\$492,536	
	Capital Outlay	\$58,768	\$34,075	\$15,105	32,751		\$217,952,	\$94,512	\$393,222	\$470,325	
Debt Retirement \$1,319,880 \$1,505,720 \$1,576,636 \$2,756	Debt Retirement						\$1,319,880	\$1,505,720	\$1,576,636	\$2,756,075	
Insurance & Judgments \$617,228 \$52,098 \$136,240 \$150,563 \$320 \$320 \$643 \$	Insurance & Judgments	\$617,228	\$52,098	\$136,240	\$150,563		\$320	\$320	\$643	\$320	
Transfers (Net) \$417,398 \$410,054 \$418,661 \$394,456 \$40,152 \$33,654 \$33,654 \$1	Transfers (Net)	\$417,398	\$410,054	\$418,661	\$394,456		\$40,152	\$33,654	\$33,654	\$1,886	
Contingency Reserve \$100,000 \$585,000	Contingency Reserve			\$100,000	\$585,000			·			
Unappropriated Balances \$206,151 \$2,170,489 \$2,690,719 \$1,685,489 \$680,671 \$1,367,058 \$1,367,060 \$1,139	Unappropriated Balances	\$206,151	\$2,170,489	\$2,690,719	\$1,685,489		\$680,671	\$1,367,058	\$1,367,060	\$1,139,660	
Totals \$11,499,232 \$12,478,242 \$13,973,032 \$13,975,597 \$4,393,795 \$5,145,932 \$5,674,133 \$6,612	Totals	\$11,499,232	\$12,478,242	\$13,973,032	\$13,975,597		\$4,393,795	\$5,145,932	\$5,674,133	\$6,612,169	

The annual meeting of the Trustees of Teton School District No. 401 will be held on Monday, July 13, 2015, in the Teton School District Office, 445 North Main, Driggs, Idaho, beginning at 7:00 p.m. Dated this 21st day of May, 2015

BOARD OF TRUSTEES Teton School District No. 401
Teton County, State of Idaho
By Becca Ross, Clerk
Carl Church, Treasurer